

# Business Continuation Risk Analysis and Planning

Business continuation planning does not take place in a vacuum. It is part of a larger planning process that is called Financial Security Planning. It examines all aspects of your financial situation and is designed to ensure that:

- ▶ You have enough income in retirement to support your desired lifestyle.
- ▶ You are currently maximizing the tax planning opportunities available to you.
- ▶ You have a savings plan in place to cover anticipated future expenses.
- ▶ The financial needs for you, your family, and your estate are met in the vent of disability or premature death.
- ▶ You have an Estate Plan in place that ensures that your assets go to your intended beneficiaries and minimizes taxes.

Personal Financial Planning for the owner	Business Continuation Planning	Business Succession Planning	Estate Planning
<b>Survival Stage</b> → <b>Growth Stage</b> → <b>Maturity Stage</b>			
<b>Risk Management</b> <ul style="list-style-type: none"> <li>• Premature Death</li> <li>• Will</li> <li>• Estate Equalization</li> <li>• Disability</li> <li>• Critical Illness</li> </ul> <b>Retirement Planning</b> <ul style="list-style-type: none"> <li>• Registered Plans</li> <li>• Asset Allocation</li> <li>• Non-registered Savings Plans</li> </ul> <b>Other Savings Goals</b> <ul style="list-style-type: none"> <li>• Children' Education</li> <li>• Home Purchase</li> <li>• Tax Minimization</li> </ul>	<b>Key Person Protection</b> <b>Buy-Sell Agreement</b> <ul style="list-style-type: none"> <li>• Premature Death</li> <li>• Retirement</li> <li>• Disability</li> <li>• Critical Illness</li> </ul> <b>Business Loan Protection</b> <b>Executive Benefits Planning</b>	<b>Ownership Transition</b> <ul style="list-style-type: none"> <li>• Sell</li> <li>• Liquidate</li> <li>• Retain in Family</li> <li>• Successor Training</li> <li>• Buy-Sell Agreement among Successors</li> </ul> <b>Management Transition</b> <b>Retirement Income Planning</b>	<b>Will Planning</b> <ul style="list-style-type: none"> <li>• Estate Equalization</li> <li>• Family Law</li> </ul> <b>Powers of Attorney</b> <b>Tax Planning</b> <ul style="list-style-type: none"> <li>• Estate Freeze</li> <li>• Share Redemption</li> <li>• Liquidity</li> </ul> <b>Retirement Income Planning</b> <b>Trust Planning</b> <ul style="list-style-type: none"> <li>• Family Trusts</li> <li>• Spousal Trusts</li> </ul> <b>Philanthropy/Charitable Giving</b>