

LLP– Lifelong Learning Plan Features

Eligible Training Programs	<p>Programs must:</p> <ul style="list-style-type: none">▶ Require at least 3 consecutive months of study.▶ Require at least 10 hours per week of course work.▶ Be offered at a recognized teaching establishment.▶ You must have a letter confirming your admission and permitting you to enrol in such a program.
Repayment	<ul style="list-style-type: none">▶ Generally, you have to repay 10% of the total amount withdrawn from your RRSP each year of your repayment period, until the full amount is repaid.▶ The start date for the repayments depends on your status as a student.▶ You cannot claim an income tax deduction for repayments to your RRSP.
Other	<ul style="list-style-type: none">▶ You can use funds from your RRSP for a Lifelong Learning Plan at the same time as a Home Buyers' Plan (HBP), as long as you are eligible for an HBP.