



# When You Buy a Home, you choose. . . a property that suits your needs

You can have the same control over choosing your mortgage protection – consider an insurance policy designed to protect you and your loved ones – not your lender.

## Questions to ask before obtaining mortgage insurance:

	Personal Mortgage Insurance	Lenders' Mortgage Insurance
Am I guaranteed to receive advice from a licensed insurance advisor?	YES	NO
Do I own and control the policy?	YES	NO
Will my coverage remain level throughout the mortgage period?	YES	NO
Does my coverage stay in force if I move or change mortgage lenders?	YES	NO
Are my premiums fully guaranteed in the contract?	YES	NO
Could I pay less if I am in good health and do not smoke?	YES	NO
Can I apply for more coverage for other needs?	YES	NO
Can I choose my own beneficiary(s) for the insurance proceeds?	YES	NO
Can I convert my coverage to a permanent plan, even if my health has changed?	YES	NO

**Before you say, “Yes”,  
to your lender’s mortgage insurance,  
you should know your options**

